

Media Release

Schaffhausen, December 4, 2006

Georg Fischer acquires Canadian aluminium foundry

Bolsters market presence in NAFTA area

Georg Fischer AG, Schaffhausen, Switzerland, acquires the entire capital of E.D.C. Inc., Montreal, with effect from December 31, 2006. The foundry's pressure die casting operations produce light-metal components for the automotive industry and other industrial sectors. With this strategic move, Georg Fischer has taken another step towards gaining direct access to the important North American automotive and commercial vehicle market. By bolstering its presence in the NAFTA market, GF Automotive is establishing a third pillar outside the European and Asian markets, thus strengthening its global reach in the automotive sector.

Georg Fischer is striving to be an increasingly international partner for the automotive industry, supplying its customers worldwide from a single source. Willingness to locate production close to customers' sites is of increasing importance and is crucial for handling major global projects in future. It is against this background of local production that a major European customer placed an order with Georg Fischer for the manufacture and delivery of steering brackets for the US market. This market now accounts for 25 percent of the worldwide volume. The ever more stringent environmental protection regulations and the steep increase in the price of petrol are opening up excellent market opportunities for the innovative light-metal components from Georg Fischer.

Georg Fischer and E.D.C. Inc. have already cooperated successfully in the past. EDC is a family-owned venture that has generated sales revenue of over CHF 10 million in recent years with a staff of 85. It produces mainly light-metal pressure die cast components such as housings and covers for the automotive and commercial vehicle industry. The company supplies the electronics, telecommunications and construction industries as well as the automotive sector. Georg Fischer plans to increase output in stages and to expand the site gradually as a platform for supplying pressure die cast parts to the North American automotive industry.

Corporate Profile Georg Fischer - "Adding Quality to People's Lives"

Georg Fischer is focused on its three core businesses GF Automotive, GF Piping Systems and GF Machine Tools (AgieCharmilles GF). Founded in 1802, the company is headquartered in Schaffhausen, Switzerland, and has over 140 locations worldwide including 50 production facilities. With some 12,000 employees, it generated annual sales of 3.7 billion Swiss francs in 2005. The Corporation makes a direct contribution to the quality of life: Mobility, comfort and precision are key market requirements that we satisfy with our products and services. You'll find further information under www.georgfischer.com.

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