

Press Release

Laempe & Mössner and Sintokogio enter into strategic partnership

- **Participation of the world's largest foundry manufacturer in the German family business**
- **Owning family Mössner remains majority owner**

Meitzendorf / Nagoya, 13/05/2015. Laempe & Mössner, the world leader in the field of core moulding technology and the Japanese Sintokogio Co., Ltd ("Sinto"), the world's largest foundry machinery manufacturing group agreed on a strategic partnership. The company from Nagoya acquires 40 percent of shares of the German family-owned enterprise; the owner family Mössner remains majority shareholder with 60 percent of shares. Laempe & Mössner GmbH will, in future, be operating under the name "Laempe Mössner Sinto GmbH".

"We are very excited about the new partnership with Sinto since it strengthens our position in the world market and we will be able to develop our internationalization strategy as planned. With the globally active Sinto group we achieve a direct access to many production sites worldwide, particularly in the emerging economies. In addition, we are strengthening our sales opportunities in the Japanese automotive sector significantly. Together, we strive for a durable and successful partnership that will benefit both companies, "explains Andreas Mössner, Managing Director of Laempe & Mössner.

The Sinto Group is represented in 12 countries worldwide and with around 3,800 employees, generated sales of more than EUR 700 million in 2013. Founded in 1934, the company is mainly engaged in the business areas foundry plants and surface treatment. Laempe & Mössner is an innovative solution developer for core shooters in the foundry industry. 300 employees work at two locations in Meitzendorf (Saxony-Anhalt/headquarters) and Schopfheim (Baden-Württemberg). With a turnover of around EUR 65 million (2013), the family is one of the 100 largest companies in Saxony-Anhalt. Besides strategic advantages, the new partnership is expected to create synergies in the areas of purchasing, sales and research and development.

"The strategic partnership is logical and brings benefits for everyone involved. In addition to the synergies, the partnership means a real added value for our customers: With the world's leading core moulding technology from Laempe & Mössner, we complete our portfolio as a complete solution provider for foundries. We have made very good experiences in the past with partnerships like these and we look forward to the successful and trustful collaboration", explains Atsushi Nagai, President of Sinto.

The details on partnership will be presented by Andreas Mössner and Atsushi Nagai at the GIFA, the world's largest foundry trade fair from 16 to 20 June in Dusseldorf, at a press conference. Press invitations will be distributed prior to the trade fair.

About Laempe & Mössner

The Laempe & Mössner GmbH is the global leader in core shooters in the foundry industry and covers with its comprehensive product and service portfolio all areas of modern core molding technology. The German company is a complete solution developer headquartered in Saxony-Anhalt Barleben / Meitzendorf. At this state-of-the-art production site and offices in Schopfheim in the Black Forest and Mannheim the company employs a total of around 300 employees. Our own offices in India and China and a network of approximately 25 distributors and agents around the globe ensure competent service worldwide. Laempe & Mössner scored 2013 sales of around 65 million euros .

www.laempe.com

About Sinto Group

Sinto Group has made constant progress as a foundry equipment manufacturer since its foundation in 1934. Throughout our long history, we have accumulated many skills and knowledge and continue to grow by applying and developing the skills and know-how in various fields, such as surface treatment and environment, in addition to the casting as our main business .In order to provide detailed customer support for the global customers, Sinto Group has expanded its worldwide network and now has 44 companies in 12 countries, and around 3,800 employees working all over the globe.

www.sinto.com

Press contact:

Thomas Doriath

E-Mail: pr@laempe.com

Telefon: +49 176 24 24 42 83